

**2019-2020 FINANCIAL AUDIT SUMMARY**

Publication as per Final Audit Revision as approved by Board of Trustees

CULDESAC JOINT SCHOOL DISTRICT #342

600 CULDESAC AVENUE, CULDESAC, ID 83524

	<b>GENERAL M &amp; O FUND</b>	<b>ALL OTHER FUNDS</b>	<b>TOTAL FUNDS</b>
Begin Balance	\$ 535,352	\$ 714,876	\$ 1,250,228
<b>REVENUES</b>			
Local Revenue	289,149	37,923	327,072
State Revenue	1,598,058	49,086	1,647,144
Federal Revenue	24,736	195,754	220,490
In Transfers	-	10,249	10,249
<b>Totals \$</b>	<b>1,911,943</b>	<b>\$ 293,012</b>	<b>2,204,955</b>
<b>EXPENDITURES</b>			
Salaries	984,986	93,502	1,078,488
Benefits	366,604	16,871	383,475
Purchased Services	265,990	50,273	316,263
Supplies & Materials	91,199	73,280	164,479
Capital Outlay/Assets	114,679	52,144	166,823
Debt Retirement	-	-	-
Insurance & Judgements	16,700	-	16,700
Transfers Out	10,249	-	10,249
Contingency Reserve	-	-	-
<b>Totals \$</b>	<b>1,850,407</b>	<b>\$ 286,070</b>	<b>2,136,477</b>
End Balance	\$ 596,888	\$ 721,818	\$ 1,318,706

**A copy of the 2019-2020 Financial Audit as of June 30, 2020 is available in the District Office for review.**